

Excerpt from Money, October 15, 2020
<https://money.com/stock-market-solar-green-energy/>

The Top-Performing Stock of the Trump Era Is a Green Energy Company (Yes, Really)

President Trump has long promised to boost America's coal, oil and gas industries. As it happens, the top-performing stock of the Trump era isn't a fossil fuel producer. It's just the opposite.

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Enphase gained nearly 9,000% since Election Day 2016, according to the Oct. 8 report — the most of any stock in the index. It recently traded around \$108 per share.

The stock's success is part of a broader run-up in the renewable energy sector. The WilderHill Index Clean Energy Index — the benchmark for the sector — is up more than 100% year-to-date, despite the pandemic and stock market that's stayed relatively flat, says Pavel Molchanov, a research analyst who follows the space for Raymond James.

“Almost everything in the world of sustainable energy has been on fire,”

Up from \$1

Enphase has certainly come a long way since its March 2012 initial public offering at \$6 per share. It faced a particularly tumultuous period in 2017, where the stock fell below a dollar per share amid concerns the company would go bankrupt on the heels of a price war between solar equipment

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