

Excerpt from Forbes, June 9, 2023

Investing In Renewable Energy For A Sustainable Future

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Macro Trends And Policies Powering The Transition

[The Inflation Reduction Act of 2022](#) (IRA) is currently incentivizing U.S. manufacturers to accelerate the transition to a clean energy ... The Act is extending various benefits, such as investment tax credits (ITC) and production tax credits (PTC) Benefits and incentives being extended under the Act are expected to drive new plants, increase investment in renewables infrastructure, and improve renewable energy supply chains across the U.S. Currently expensive, hydrogen could become more mainstream going forward as a clean energy source as the \$3/kg tax credit for eligible clean hydrogen could help turn the economics in favor of manufacturing hydrogen for producers.

The International Energy Agency (IEA) founded in 1974 currently comprising 31 member developed and developing countries, expects [renewables to account for 90%](#) of global electricity capacity expansion over 2022-2027. Contribution to such expansion is expected to be led by China, the European Union, the United States and India as these nations continue to implement policies and reforms more quickly

... Under its [Saudi Green Initiative](#), the Kingdom of Saudi Arabia is poised to achieve net zero emissions by 2060 and to increase domestic generation capacity from renewable energy to 50% by 2030.

The [Global Battery Alliance](#) was incubated

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Investing In Renewable Energy

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... For those willing to invest in renewables but fear concentration risk, investing in [clean energy ETFs](#) is a way to lend your portfolio diversified exposure to the space.

... The **Invesco WilderHill Clean Energy ETF** (PBW)

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